

YES! I'd like to skip-2-payments on my Stamford Federal loan. I understand that interest will continue to accrue on the loan indicated below. I agree to the Change in Terms Notice above. Return this form, bring it to our office or fax it to 203.324.7546 **by Friday, June 14. Forms received after this date will not be accepted.**

Name

Do you pay your loan by **Payroll Deduction?** (check one) **YES** **NO**

Loan Account No.

Do you have **Direct Deposit?** (check one) **YES** **NO**

If you have direct deposit, Net Account No. _____

Signature

Date

Phone No.

Change in Terms Notice. To qualify for the skip-2-payments, your loan must be in good standing. It is only available on vehicle and personal loans. During July and August 2019, interest will continue to accrue on your principal balance. Your regular payment will resume in September 2019. You agree to make more payments of the same amount until what you owe has been fully repaid. Loans that have been already paid cannot be refunded. Stamford Federal Credit Union reserves the right to revoke this offer if your account is delinquent. Except for this change, all existing terms and conditions of your loan agreement remain in effect. If there is a conflict, the terms in this Change of Terms Notice will control. Once the changes take effect, they will apply to all future transactions. If you are paying your loan through payroll deduction, your payroll will stop July 1 and resume September 1. It is your responsibility to inform us if your loan payments have not resumed. This credit union is federally insured by the National Credit Union Administration and is an Equal Housing Lender.